TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 735 - HB 1219

March 22, 2015

SUMMARY OF BILL: Reinstates the "Racing Control Act of 1987," requiring seven members, five of which will be appointed by the Governor with the consent of the General Assembly. Requires the Governor to strive to ensure that one member of the commission is 60 years or older and that one member is of a racial minority. Requires one member to have a law enforcement background selected from a list of three persons submitted by Tennessee Bureau of Investigation. Requires one member have a background in accounting selected from a list of three persons submitted by the State Board of Accountancy. Requires no more than three members from the same grand division of the state and at least four members to have knowledge of the practices and procedures of racing. Requires members to serve staggered terms. Requires Governor to make an appointment for the remainder of an unexpired term if a vacancy occurs.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Exceeds \$8,400

Assumptions:

- Seven members of Tennessee State Racing Commission are assumed to be reimbursed for travel expenses and any other expenses incurred while performing work related to and on the behalf of the commission.
- Four meetings per year (one per quarter) that require members of the commission to travel and incur expenses for travel, per diem, and supplies.
- Minimum amount of expenses is estimated to be \$300 per member per meeting.
- The recurring increase in state expenditures is estimated to exceed \$8,400 (7 members x \$300 x 4 meetings).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Jeffrey L. Spalding, Executive Director